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(Original Signature of Member)

116TH CONGRESS
2D SESSION

H. R. _____

To amend the Small Business Act to provide that certain chambers of commerce and destination marketing organizations are eligible for loans under the paycheck protection program, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. SPANO introduced the following bill; which was referred to the Committee
on _____

A BILL

To amend the Small Business Act to provide that certain chambers of commerce and destination marketing organizations are eligible for loans under the paycheck protection program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. ELIGIBILITY FOR CHAMBERS OF COMMERCE**
2 **AND DESTINATION MARKETING ORGANIZA-**
3 **TIONS FOR LOANS UNDER THE PAYCHECK**
4 **PROTECTION PROGRAM.**

5 Section 7(a)(36)(D) of the Small Business Act (15
6 U.S.C. 636(a)(36)(D)) is amended—

7 (1) in clause (v), by inserting “or whether an
8 entity described in clause (vii) employs not more
9 than 300 employees,” after “clause (i)(I),”; and

10 (2) by adding at the end the following:

11 “(vii) ELIGIBILITY FOR CERTAIN
12 CHAMBERS OF COMMERCE AND DESTINA-
13 TION MARKETING ORGANIZATIONS.—

14 “(I) IN GENERAL.—During the
15 covered period—

16 “(aa) any chamber of com-
17 merce that is described in section
18 501(c)(6) of the Internal Rev-
19 enue Code and that is exempt
20 from taxation under section
21 501(a) of such Code shall be eli-
22 gible to receive a covered loan if
23 the chamber of commerce em-
24 ploys not more than 300 employ-
25 ees; and

1 “(bb) any destination mar-
2 keting organization shall be eligi-
3 ble to receive a covered loan if
4 the destination marketing organi-
5 zation employs not more than
6 300 employees and—

7 “(AA) is described in
8 section 501(c) of the Inter-
9 nal Revenue Code and is ex-
10 empt from taxation under
11 section 501(a) of such Code;
12 or

13 “(BB) is a quasi-gov-
14 ernmental entity or is a po-
15 litical subdivision of a State
16 or local government, includ-
17 ing any instrumentality of
18 those entities.

19 “(II) RULE OF CONSTRUC-
20 TION.—Nothing in this clause shall be
21 construed to provide eligibility for
22 trade associations for covered loans.”.